

AFFINBANK CREDIT CARD

Frequently Asked Questions (FAQ)

1. What is the AFFINBANK Credit Card?

The AFFINBANK Credit Card provides the Lowest Finance Charges in the market at 9.99% p.a. *. (Terms & conditions apply)

2. Is this a promotion campaign?

No. It's an ongoing Programme.

3. What does AFFINBANK Credit Card offers to the cardmembers?

AFFINBANK Credit Cards offer numerous benefits and privileges as listed below;

- a) Competitive finance charges of 9.99% per annum.
- b) Unlimited amount of cash rebate up to 0.8% for retail transactions.
- c) Annual fee waiver for life, no condition attached.
- d) Easy Installment Plan (EiPlan) for retail purchases as low as RM500 per transaction with attractive one-time up front interest.
- e) Balance Transfer Installment Plan (BTiP) with attractive one-time up front interest.
- f) Special Cash Reward (SCR) to redeem Government Service Tax (GST).

4. Is there any Government Service Tax (GST) imposed to the Credit Card?

Yes, Government Service Tax of RM50 will be imposed on Principal card and RM25 for each Supplementary card issued.

5. Can the Bank waive the Government Service Tax (GST)?

No. However, AFFINBANK gives **Special Cash Reward (SCR)** of RM50 for Principal card and RM25 for Supplementary card to redeem Government Service Tax. To entitle for the **SCR**, Cardmember are required to meet the following criteria;

- a. New Cardmembers are required to spend an accumulative RM300 on retail transaction or 5 transactions of any amount or perform Balance Transfer within 3 months from the card issuance.
- b. Existing Cardmembers are required to spend accumulative amount of RM5,000 on retail transactions or Balance Transfer before the anniversary of the card issuance.

6. What are the requirements to apply AFFINBANK credit card?

1. The minimum age for the Principal applicant is 21 years old and for Supplementary applicant is 18 years old.
2. The minimum annual income is RM 24,000 for Classic card and RM 36,000 for Gold card
3. The minimum annual income for AFFINBANK BHPetrol Touch & Fuel MasterCard Paypass is RM 24,000.

7. What type of Credit Cards does AFFINBANK offer?

AFFINBANK are offering the following Credit Cards;

1. MasterCard Gold
2. Visa Gold
3. MasterCard Touch n' Go Gold
4. MasterCard Classic
5. Visa Classic

- 6. MasterCard Touch n' Go Classic
- 7. AFFINBANK BHPetrol Touch & Fuel MasterCard Paypass

8. How can I enjoy the 9.99% p.a. Finance Charge?

You must make at least minimum payment before or by the payment due date. Finance Charge Rebate of 7.51% p.a. for Generic Card and 5.01% p.a. for Co-Brand AFFINBANK BHPetrol Touch & Fuel MasterCard Paypass will be credited to your card account for the month or months.

If the minimum payment is made after the payment due date or default in making the minimum payment, you will not enjoy the 9.99% p.a. finance charge. The standard finance charge of 17.5% p.a. for Generic Card, 15% p.a. for AFFINBANK BHPetrol Touch & Fuel MasterCard Paypass shall apply.

9. What happens if I default in making the monthly minimum payment?

A late payment charge of minimum RM5 or 1% of the total outstanding balance up to a maximum of RM50 shall be charged.

10. What if I make payment without the Credit Card statement?

Please call our Call Centre at 03-5522 3000 for the payment details.

11. Are there any changes to the existing AFFINBANK Credit Card features and benefits?

Yes, there are changes on the existing Credit Card facility requirement as follows:

i) Minimum Annual Income eligibility.

Minimum income requirement to apply for new Credit Card facility has been revised from RM18,000 to RM24,000 per annum.

ii) Card ownership for the Cardmembers with earning RM36,000 per annum or less.

Cardmembers with earning RM36,000 per annum or less can only hold Credit Cards from a maximum of two Issuer Banks. Existing Cardmembers who owns Credit Card from more than two Issuer Banks are required to cancel the extra Credit Cards by 31st December 2011 and will be given until December 2013 to pay the outstanding balance of the Credit Card that have been cancelled.

iii) Maximum Credit Limit for the Cardmembers with earning RM36,000 per annum or less .

Cardmember with earning RM36,000 per annum or less shall be extended a maximum credit limit of two times monthly income. Existing Cardmember will be given until 1st April 2013 to reduce the excess Credit Card outstanding balance to meet the new guideline.

12. If Cardmembers do not use their card, will there be any penalty?

No penalty shall be imposed.

13. Where can I get more details of the AFFINBANK Credit Card ?

Please contact our Call Centre at 03-5522 3000 or visit AFFINBANK nearest branch.