

# **AFFINBANK CREDIT CARD Balance Transfer Installment Plan (BTiP)**

## **1. What is Balance Transfer Installment Plan “BTiP”?**

Balance Transfer Installment Plan is a balance transfer programme known as BTiP. This is to facilitate AFFINBANK credit cardmembers to transfer other Banks outstanding balances to AFFINBANK and enjoy competitive charges.

## **2. What is the duration of the BTiP Programme?**

The BTiP programme is an ongoing programme for AFFINBANK credit cardmembers.

## **3. How much is the monthly installment?**

Monthly installment amount is computed based on BTiP amount transferred to AFFINBANK over the tenure of BTiP.

**eg.** A total of BTiP amount is RM1,200 for a period of 12 months.

The monthly installment is determined by dividing RM1,200 over 12 months.

Thus. the monthly installment amount is RM100.

## **4. What is the repayment period?**

The minimum repayment period is 6 months and the maximum period is 18 months.

## **5. What the tenure for BTiP?**

AFFINBANK credit cardmembers can enjoy repayment period according to the BTiP structure as below.

<b>TENURE (months)</b>	<b>MINIMUM TRANSFER AMOUNT (RM)</b>
6	1,000 and above
12	1,000 and above
18	2,000 and above

**6. Is there any interest charged for the BTiP?**

Yes, there will be a **one time** interest charged according to the tenure.

<b>Period (months)</b>	6	12	18
<b>Rate (%)</b>	2	4	5

**7. How can AFFINBANK cardmembers participate in this BTiP programme?**

Cardmembers can visit AFFINBANK branches to obtain the BTiP application form. Submission can be done at any AFFINBANK branches or fax to AFFINBANK Cards Business at 03-7804 0750.

**8. What are the Terms and Conditions for BTiP?**

- a. The minimum transfer amount is RM1,000 for 6 months and 12 months and RM2,000 for 18 months tenure.
- b. The maximum transfer amount shall not exceed 90% of the approved credit limit for new cardmember. As for existing cardmember the maximum balance transfer amount shall not exceed 90% of the Approved Credit Limit subject to available credit limit.

**Example** : Approved limit is RM10,000

**New** : BTiP amount will be RM9,000 (90% from RM10,000)

**Existing** : Scenario – Outstanding balance is RM2,000  
Available Credit Limit is RM8,000  
Therefore, BTiP amount will be RM8,000

- c. The cardmember is to continue making payment to his/her other credit card until he/she is advised on the approval of the credit card.
- d. AFFINBANK shall not be held liable for any overdue payments or interest
- e. AFFINBANK reserves the right to decline the Balance Transfer request.

**9. What happens if the cardmember has an outstanding balance of BTiP when the tenure has completed.**

The remaining balance will attract the prevailing interest rate charge.

**10. What happens if the cardmember does not pay by due date or pays a lesser amount than the installment amount?**

- a. If the cardmember does not pay by due date, the installment amount will attract an interest charge of 17.5% which will be reflected in the subsequent month statement.
- b. The short paid installment amount will attract an interest of the prevailing interest rate

**11. Do cardmembers enjoy Affin Bonus of up to 0.8%?**

No. There is no Affin Bonus for BTiP.

**12. Are there any penalty charged for settled/termination of BTiP?**

Yes, there will be RM100 charged for BTiP settled/terminated before the end of tenure.