

AFFINBANK CREDIT CARD Easy Instalment Plan (EiPlan)

1. What is the “EiPlan”?

- Easy Instalment Plan known as EiPlan is to help AFFINBANK credit cardmembers to spend first and then convert to instalment payment.

2. What is the objective of this Programme?

- To facilitate AFFINBANK credit cardmembers to buy first and convert to instalment plan with the option of staggering their instalment payment for a period of 6 months to 36months.

3. What is the duration of the Programme?

- The EiPlan programme is an ongoing programme at any Merchants.

4. How much is the monthly instalment?

- Monthly instalment amount depend on the repayment period and the purchase value of the product. The purchase value is divided by the repayment period to determine the monthly instalment.

eg. A washing machine for RM1,200 for a period of 12 months, the monthly instalment is determined by dividing RM1,200 by 12months, which comes up to RM100 a month.

5. What is the repayment period?

- The minimum repayment period is 6 months and the maximum period is 36 months.

6. Is the tenor as requested by the credit cardmember?

- No, the repayment period will differ according to the value of the goods as below.

TENOR (months)	MINIMUM PURCHASE AMOUNT (RM)
6	500 and above
12	1,000 and above
18	2,000 and above
24	2,000 and above
36	3,000 and above

7. Is there any interest charged for the converted transactions?

- Yes, there will be a **one time** interest charged according to the tenure.

Period (months)	6	12	18	24	36
Rate (%)	2	4	5	6	7

8. Is it worth to convert to EiPlan?

- The advantage of the easy instalment plan is obvious. For a person who cannot afford to pay the total amount of purchase in one sum, it is very convenient to own the product and be taken home immediately without paying anything.

9. How can AFFINBANK cardmembers participate in this programme?

- When AFFINBANK cardmembers have purchased the goods at any Merchants, they have to call Call Centre requesting for the conversion to EiPlan. The cardmember need to provide the information required to complete the EiPlan Application Form.

10. Should the conversion take place on the day of purchase or can be done subsequently anytime?

- It is advisable for the cardmember to convert as soon as possible after the transaction is performed but not later than 5 days before statement date. Once transaction is reflected in the statement, the cardmember cannot convert the transaction to EiPlan.

11. What is "Statement date"

- "Statement date" is :-
Classic Cardmembers – 13th of each month
Gold Cardmembers – 16th of each month

- 12. Will the cardmember be charged any interest for the EiPlan programme?**
- Yes, the benefit of the Easy Instalment Plan attracts a **ONE TIME UPFRONT** interest. The interest charged will be according to the tenure of the conversion.
- 13. When will the cardmember start paying the instalment?**
- The instalment becomes payable after cardmember receives the statement advising on the instalment which is added towards the outstanding balance.
- 14. Will there be any advice on the instalment amount?**
- No. The cardmember requested for the conversion as such cardmember should be aware of it. The statement will be a tool to advice on the payment.
- 15. What happens if the cardmember does not pay by due date or pays a lesser amount than the instalment amount?**
- If the cardmember does not pay by due date, the instalment amount will attract an interest charge of 17.5% which will be reflected in the subsequent month.
 - The same would apply if the cardmember pays a lesser amount than the instalment amount. The amount short paid will attract 17.5% interest.
- 16. Are there any penalty charged for cancellation of EiPlan?**
- Yes, there will be RM50 charged for EiPlan cancelled before the end of tenure chosen by the Cardmember
- 17. Are there any other Terms and Conditions?**
- For detailed terms and conditions, please visit our website at www.affinbank.com.my - Cards- benefits & privileges