

<p><b>PRODUCT DISCLOSURE SHEET</b></p> <p>Kindly read this Product Disclosure Sheet together with the general and specific terms and condition attached herewith (if any) before you subscribe to Affin Islamic Term Deposit-i (AITD-i).</p>	<p><b>AFFIN ISLAMIC TERM DEPOSIT-I</b></p> <p><i>Eligible for protection by PIDM.</i></p>
<p><b>1. What is this product about?</b></p>	
<p>Affin Islamic Term Deposit-i (AITD-i) refers to a sum of money deposited with Affin Islamic Bank Berhad (the Bank) for the purpose of investment in Shariah compliant activities for a specific tenor. This deposit is protected by the Malaysia Deposit Insurance Corporation (PIDM).</p>	
<p><b>2. What is the Shariah concept applicable under this product?</b></p>	
<p>This product is based on Shariah principles of Wakalah with underlying Commodity Murabahah.</p> <p>Under Wakalah concept, on behalf of the Customer, the Bank will conduct and execute purchase and sale transactions of specific Shariah compliant commodity (the Commodity) of which will be identified and used as an underlying asset for the purchase and sale transaction using the Customer's deposit. For this purpose, the Bank being an Agent to the Customer will enter into Murabahah transactions where the Bank shall, during the tenure of the deposit and any subsequent deposit placement or any renewal thereof, perform and execute all acts with respect to the purchase and sale of the Commodity on behalf of the Customer.</p> <p>Upon signing the related account opening form and Letter of Agency, the Customer immediately pays the Purchase Price of the Commodity (equivalent to deposit amount) to the Bank. The Bank as an Agent to the Customer shall subsequently or on the next Business Day enter into Murabahah transaction. Being the agent of the Customer, Bank buys specific commodity on cash basis (at a price equivalent to deposit amount placed) from commodity Broker A. Being the agent again, Bank then sells the commodity to the Bank itself on Murabahah basis on deferred payment. The price represents the deposit plus fixed return amount payable to the Customer. Then, the Bank sells the commodity to Broker B on cash and spot basis. Upon maturity, Bank pays to the Customer at a price, comprising of deposit plus profit.</p>	
<p><b>3. What do I get from this product? / What are the features of this product?</b></p>	
<ul style="list-style-type: none"> <li>(i) Minimum amount : <ul style="list-style-type: none"> <li>(a) RM5,000 for 1 month or RM500 for 2 months and above (profit at maturity)</li> <li>(b) RM10,000 (upfront profit payment and monthly profit)</li> </ul> </li> <li>(ii) Tenure applicable shall range from 1 to 60 months as may be determined by the Bank.</li> <li>(iii) Profit rate is fixed upfront upon placement and shall be determined by the Bank from time to time.</li> <li>(iv) Profit for this product is payable either: <ul style="list-style-type: none"> <li>(a) Upfront Profit Payment– For tenure of 1, 3, 6, 9 and 12 months</li> <li>(b) Monthly - For tenure of 12-15, 18, 24, 36, 48 or 60 months</li> <li>(c) At Maturity - For tenure range from 1 to 60 months (or every six(6) months for tenure above 12 months)</li> </ul> </li> <li>(v) The Bank will issue AITD-i Advice to the Customer upon placement made/renewal. The AITD-i Advice shall be presented by the Customer to the Bank for redemption. All payment by the Bank to the Customer shall be made through branches, or by other means as mutually agreed upon by the Bank and the Customer.</li> </ul>	
<p><b>4. What are the other key terms and conditions of this product that I should know?</b></p>	
<ul style="list-style-type: none"> <li>(i) The Customer who opts for upfront or monthly profit payment is encouraged to open and maintain either Islamic Current or Savings Account (CASA-i) with the Bank for crediting of profit. For upfront profit payment, the profit will be paid one (1) day or any other day after Tawarruq transaction has been concluded.</li> <li>(ii) Partial withdrawal is not allowed for this product.</li> <li>(iii) For Early Payment (Premature Withdrawal), the Customer shall agree to grant Ibra' (rebate) on a part or all of the contracted profit to the Bank as follows: <ul style="list-style-type: none"> <li>(a) Within three (3) months from the date of opening of account. <ul style="list-style-type: none"> <li>• No profit shall be paid by the Bank. Customer shall waive his/her right on the entire contracted profit.</li> </ul> </li> <li>(b) Above three (3) month from the date of opening of account. <ul style="list-style-type: none"> <li>• The Bank shall pay only 50% of profit computed based on completed months. The Customer shall waive</li> </ul> </li> </ul> </li> </ul>	

his/her right on the remaining contracted profit.

In respect to withdrawal before maturity, the Bank shall deduct from the principal amount, the initial amount credited as profit as per the aforementioned premature situations.

With effect from 1 January 2019, for any new placement and/or renewal of the AITD-i, no profit will be paid for premature withdrawal made on or after 1 August 2018.

As an illustration on the premature withdrawals are as follows:

Date of Placement or Renewal	Date of Premature Withdrawal	Premature Withdrawal
Prior to 1 August 2018	Prior to 1 January 2019	For Early Payment (Premature Withdrawal), the Customer shall agree to grant Ibra' (rebate) on a part or all of the contracted profit to the Bank as follows: (a) Within three (3) months from the date of opening of account. - No profit shall be paid by the Bank. The Customer shall waive his/her right on the entire contracted profit.
	From 1 January 2019	
From 1 August 2018	Prior to 1 January 2019	(b) Above three (3) month from the date of opening of account. - The Bank shall pay only 50% of profit computed based on completed months. The Customer shall waive his/her right on the remaining contracted profit.
	From 1 January 2019	For Early Payment (Premature Withdrawal), the Customer shall agree to grant Ibra' (rebate) on all of the contracted profit in the event of withdrawal prior to maturity date. No profit shall be paid to the Customer.

(iv) Top-up is not allowed at any point of time during the tenure.

(v) Renewal :

- (a) Automatic renewal is allowed for principal and principal with profit
- (b) The renewal for AITD-i with upfront or monthly profit is allowed for principal only
- (c) AITD-i will be automatically renewed upon maturity up to seven (7) years. Dormant accounts with no transaction for the period of more than 7 years shall be transferred to Registrar of Unclaimed Monies (RUM).

## 5. What are the fees and charges I have to pay?

- (i) Replacement / Reprint fee for Lost of AITD-i Advice – Applies for 2<sup>nd</sup> copy onwards RM5.00 (Inclusive of 0% GST)
- (ii) Wakalah Fee - RM15.00 (Inclusive of 0% GST) per RM1 million on pro-rate basis. The Wakalah fee is to be shared equally between Affin Islamic and the Customer. However this fee is waived by the Bank.

Note:

- i. As a Goods and Services Tax (GST) registered company, AFFIN ISLAMIC will be charging GST at 0% for all taxable supplies made to you on 1<sup>st</sup> June 2018 onwards.
- ii. Any goods and services tax or levies now or hereafter imposed by law or required to be paid in respect of any monies payable to or to be received by the Bank on any expenses incurred or to be incurred by the Bank (except where prohibited by law) shall be borne by the Customer.
- iii. The Customer(s) agree that the Bank reserves the right to debit his/ her/ their Banking Accounts for such taxes or levies payable by the Customer(s).

## 6. What are the risks involved?

There is no risk involved in this product if no early withdrawal is made.

**7. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes in your personal details to ensure that all correspondences reach you in a timely manner. The notification must be in writing and mail or deliver by hand to our nearest Affin Islamic Bank or Affin Bank branches.

**8. Where can I get further information?**

Should you require additional information about this product, please refer to the Terms and Conditions available at all of our nearest Affin Islamic Bank or Affin Bank branches or visit [www.affinislamic.com.my](http://www.affinislamic.com.my) / [www.affinonline.com](http://www.affinonline.com)

Should you require additional information about investment, please refer to the *bankinginfo* booklet on 'Investing Your Money', available at all our branches and the [www.bankinginfo.com.my](http://www.bankinginfo.com.my) website.

If you have any enquiries, please contact our Call Centre at 03-8230 2222 or email to [yourvoice@affinbank.com.my](mailto:yourvoice@affinbank.com.my).

**9. Other term deposit products available**

- (i) Affin Islamic Term Deposit Plus-i

The information provided in this disclosure sheet is valid as at 15 August 2018.