



DOCUMENTARY CREDIT APPLICATION FORM

1. Name of Issuing Bank		2. Name of Advising Bank	
3. Applicant (Full Name and Address)		4. Beneficiary (Full Name and Address)	
5. Date of this application:		6. Expiry date:	Place:
<input type="checkbox"/> Issue by SWIFT	<input type="checkbox"/> Issue by airmail	<input type="checkbox"/> Transferable	<input type="checkbox"/> Revolving by time / value
9. Confirmation of credit to the beneficiary <input type="checkbox"/> Requested <input type="checkbox"/> Not Requested		10. Amount in Figure and Words indicating the Currency	
11. Partial shipment <input type="checkbox"/> Allowed <input type="checkbox"/> Not Allowed	Transshipment <input type="checkbox"/> Allowed <input type="checkbox"/> Not Allowed	13. Credit available by:- a. <input type="checkbox"/> Sight Payment c. <input type="checkbox"/> Deferred Payment b. <input type="checkbox"/> Acceptance d. <input type="checkbox"/> Negotiation	
12. <input type="checkbox"/> Insurance will be covered by us (Insurance Policy / Cover Note enclosed)		With Against the documents detailed herein and beneficiary's drafts at sight drawn on Issuing Bank	
14. Transportation Details:		15. Incoterms currently in force	
a. Place of Taking in Charge/Dispatch from/Place of Receipt		d. <input type="checkbox"/> CIP	h. <input type="checkbox"/> FAS
b. Port of Loading/Airport of Departure		a. <input type="checkbox"/> EXW	e. <input type="checkbox"/> DAT i. <input type="checkbox"/> FOB
c. Port of Discharge/Airport of Destination		b. <input type="checkbox"/> FCA	f. <input type="checkbox"/> DAP j. <input type="checkbox"/> CFR
d. Place of Final Destination/For Transportation to/Place of Delivery		c. <input type="checkbox"/> CPT	g. <input type="checkbox"/> DDP k. <input type="checkbox"/> CIF
16. Latest shipment date:			
17. Goods (brief description without excessive details):			
List of Documents required:		28. Insurance Policy/Certificate in the currency of the credit for not less than the CIF/CIP value plus 10@ covering risk under the Institute Cargo Clause.	
18	<input type="checkbox"/> Signed Commercial invoice(s) in _____ copies	a.	<input type="checkbox"/> Clause A b. <input type="checkbox"/> Clause B c. <input type="checkbox"/> Clause C
19	<input type="checkbox"/> Full set clean on board Bills of Lading made to order of Issuing Bank	d.	<input type="checkbox"/> War Risks e. <input type="checkbox"/> Strikes f. <input type="checkbox"/> TPNP
20	<input type="checkbox"/> Combined Transport Document made to order of Issuing Bank	g. <input type="checkbox"/> Other Clauses (Specify):	
21	<input type="checkbox"/> Air Waybills consigned to Issuing Bank	29. Other Documents (specify):	
22	<input type="checkbox"/> Delivery Order made out to Issuing Bank for account of Applicant		
23	<input type="checkbox"/> Other transport document (specify)		
Notify Party:			
Transport documents indicating freight			
<input type="checkbox"/>	Prepaid	<input type="checkbox"/>	Payable at destination
<input type="checkbox"/>	Others (specify)		
24	<input type="checkbox"/> Certificate of Origin _____ copies		
25	<input type="checkbox"/> Certificate of Analysis _____ copies issued by		
26	<input type="checkbox"/> Packing List _____ copies		
27	<input type="checkbox"/> Weight List _____ copies		
30. Documents to be presented within _____ days after the date of issuance of transport document / delivery order but within validity of the credit.			
31. Additional Instructions :			
32. All charges outside Malaysia are for account of <input type="checkbox"/> Beneficiary <input type="checkbox"/> Applicant			
Confirmation charges, if any are for account of		<input type="checkbox"/> Beneficiary <input type="checkbox"/> Applicant	
33. We request you to issue your irrevocable documentary credit for our account in accordance with the above instructions (marked with an X where appropriate). The credit will be subject to the current Uniform Customs and Practice for Documentary Credit, published by the International Chamber of Commerce, insofar as these are applicable. We agree to be bound by the general conditions appearing on the reverse hereof.		34. Authorised Signature with Company Rubber Stamp	
		Signature verified by:	

IB/IMP/003(R014/1)

Terms and Conditions

1. To accept or pay upon presentation all drafts / documents drawn pursuant thereto.
2. To pay at maturity in legal tender of place of payment, at your office all drafts / documents drawn pursuant thereto together with interest at your rate, rate at time of such drafts / documents from date thereof to approximate arrival date of remittance at place where cover is to be provided at the current drawing rate on the date of actual payment for your correspondent draft at sight on the place at which cover is to be provided, together with all expenses incurred by you in connection with the said draft and/or relative merchandise.
3. To pay on demand your commission which shall be determined by the bank from time to time, on the full amount of the credit.
4. Until the payment of every indebtedness and liability absolute or contingent which now is or hereafter may become due and owing by the undersigned to you on any transaction now or hereafter had with you, including transactions under other letters of credit, the undersigned agree that the title and ownership of all goods shipped under or in connection with the said credit or in any way relating thereto whether or not released to the undersigned against trust or bailee receipt and/or of the proceeds of such goods and of all bills of lading, policies or certificates of Insurance or other documents given therefore shall be, and the undersigned hereby gives you full power and authority at your discretion by yourselves or through agents at any time to have and take possession thereof and of all policies or certificates of Insurance thereon, and proceeds of such policies and certificates and to hold and/or collect the same or under the terms expressed below, to dispose thereof at any time and irrespective of the maturity of the drafts or acceptance under the said credit.
5. In the absence of written instructions given by the undersigned, expressly to the contrary, the undersigned authorise you and your correspondents to receive and accept as bills of lading under the said credit, any documents issued by or on behalf of any carrier including lighterage receipt, which acknowledge receipts of goods for transportation, whatever the specific provisions of such documents and the date of each such documents to be regarded as the date of bills of lading and/or shipment within the terms of said credit, and the undersigned authorise or your correspondent to accept as sufficiently evidencing "Insurance" under the said credit, either policies or certificate of such insurance.
6. The undersigned assume all risks of acts of any person using the said credits who are hereby accepted as the agents of the undersigned together with all responsibility for the character, kind quality, quantity delivery or existence of the merchandise purporting to be represented by any documents and / or for any difference of character, quantity of merchandise shipped under this credit from that expressed in any invoice accompanying any of said drafts and / or for the validity genuineness from or correctness of any documents, even if such documents, should in fact prove to be in any all respects incorrect, defective, irregular, fraudulent or forged and/or for time, place manner or order in which shipment is made and/or for partial incomplete shipment and/or for failure or omission to ship any or all of the merchandise, referred to in the drafts and/or for the character adequacy, validity or genuineness of any insurance, or policy or certificate of insurance or the solvency or responsibility of any insurer or any other risks connected with insurance and/or for any delay, default, fraud or deviation from instructions of the shipper or any one else in connection with said merchandise or the shipping or other documents with respect thereto and/or for delay in arrival or failure to arrive either of the merchandise or of any of the said documents and/or for any breach of contract between the shippers or vendors and the undersigned hereby agree not claim from you damages or hold you in any manner responsible for any delay, oversight or mistake or negligence on your part or on the part of any of your agents or sub agents in issuing the credit or in complying with any instructions of the undersigned or otherwise in relation to application and the said credit and the undersigned will hold you harmless from all loss or damage in respect of any such matters and from any or all damage and loss whatsoever suffered by you by reason of any all action taken by you or your correspondent in good faith, in furtherance of our request, or due to errors, omissions, interruptions or delays in transmission of delivery of any and all messages by mail cable telegraph or wireless, whether or not the same be in cypher.
7. The undersigned agree so caused to be procured promptly the necessary import / and export and other licences for the said merchandise and will keep the same adequately covered by the policies of fire, marine and war risks insurance, in companies satisfactory to you, assigning the policies or certificates of insurance to you or making the loss or adjustment if any payable to you at your option.
8. And the undersigned agree to give you on demand any further or other security you may require, and further agree that any and all other funds, credit instruments, property and securities and proceeds thereof including also any and all collection items and proceeds hereof now or hereafter handed to you or for any purpose left in your possession by the undersigned or their account, or at their disposal for transit to or from you by mail or carrier for any of the said purpose are hereby security for this obligation and also for any and all other obligations and/or liabilities absolute or contingent due or not due, which are or may at any time be owing by the undersigned to you and may be, held or disposed of as you may see fit and applied toward payment of any and all such obligations and liabilities all of which in the event of default by the undersigned in any part thereof or of bankruptcy, insolvency, receivership or general assignment of the undersigned shall be subject to your option forthwith become due and payable and the undersigned hereby authorise you if any obligation covered by this instrument or any other indebtedness due from the undersigned to you shall not be punctually met forthwith without further demand or notice or advertisement of any kind all of which are hereby expressly waived to sell or otherwise dispose of the whole or any part of said funds, credits, instruments, property and securities, arrived and/or arrived at any broker's exchange or by public or private sale or otherwise, at your option with permission to recover to the purchasers in whole or in part without accountability save for the purchase price and free from any right of redemption which is hereby waived and released and to apply the nett proceeds thereof against any obligations or liabilities of the undersigned to you however arising.
9. The receipt by you at any time of other collateral of whatsoever nature shall not be deemed a waiver of any of your rights or powers relating to any collateral which you may hold at the time of receipt.
10. This obligation shall continue in force notwithstanding any change in membership of any partnership of the undersigned whether arising from the death or retirement of one or more partners or the accession of one or more new partners.
11. This letter of credit can be revoked or altered only with the consent of all parties interested.
12. That whenever shipments are made to ports other than Kuala Lumpur, we shall retire the bills on the demand of payment.
13. The documents accepted in connection with this credit may be those which are generally acceptable in accordance with the laws customs and usages at the place of negotiation.
14. This will also constitute an agreement between the undersigned and your correspondent whom you may employ (as you are at liberty to do) for the purpose and in connection with this credit agreement.
15. I/we authorise you to debit my/our account with you all your charges, on account of this credit, including amendments extensions of their credits, as well as charges levied by your overseas correspondents or Agents.
16. I/ We understand that all your charges exclude tax(es) that would be imposed in the future (including but not limited to Goods and Services Tax (GST)). Upon implementation of such tax(es) you will be entitled to recover from us any tax(es) that you are required by the law to collect.
17. I/We agree to abide by the terms and conditions of Uniform Customs and Practice for Documentary Credits (2007) Revision, I.C.C. Publication No 600 under which this letter of credit has been opened.

FOR BANK'S USE			
Margin / F. Deposit held	Remarks	Approved L/C Limit	Outstanding Balance
%	TR Limit:-		
Amount:-	Outstanding:-		
Charges	Overdue Items		
Commission	T/R :-	This L/C Amt	
Postage	Bills Receivable:-	@	
S/Duty	Deferred L/C:-	Total	
Telex / Swift	Packing Credit:-	Within Limit/ Overdrawn by:-	
Others	Others:-	Checked by:-	Approved by:-
Total			
<u>Checklist:- Mark (I) if the following have been obtained / complied</u> <ol style="list-style-type: none"> 1. Insurance Cover Note has been obtained where shipping terms is F.O.B/CFR 2. Country of Import not under any prohibition by Exchange Control / Sanctions. 3. Approval obtained on supplier. 4. No Overdue bills. 5. LI/TR/BA where applicable 		Remarks	