

NO.	ITEM	INFORMATION
1.	Product Name	Trust Receipt-i (TR-i)
2.	Type of Facility	Trade Bills-i Facility
3.	What is TR-i?	Trust Receipt-i (TR-i) is a financing facility based on the Shariah concept of Murabahah (cost plus). This is a sale contract where the commodity exchanged for is delivered immediately and the price is paid in lump sum at a later date.
4.	Shariah Concept	Murabahah – refer to the selling of goods/assets at a price whereby the costs and profit margin (mark-up) are made known and agreed to by both parties. The basic feature of Murabahah is that the seller discloses the actual cost he has incurred in acquiring the goods/assets, and how much profit he is going to charge in addition to the cost.
5.	Modus Operandi	<ol style="list-style-type: none"> 1. The Bank appoints the customer as the purchasing agent for the bank. 2. The customer will then identify the seller and select the required goods on behalf of the Bank. 3. Upon receipt of the relevant documents, the bank pays the supplier directly and subsequently, the goods are sold to the customer at a sale price comprising of its cost and a profit margin under the contract of Murabahah (cost-plus or mark-up) for a settlement on a deferred term. 4. Upon maturity of the TR-i, the Customer would have to settle the total cost plus the bank's profit (selling price) in full.
6.	Profit Rate	<ul style="list-style-type: none"> • Base Financing Rate (BFR) + Margin • The profit charged shall be fixed throughout the financing period. <p>Note: *BFR is subject to change from time to time and the current BFR is at 6.81% p.a.</p>
7.	Payment	<ul style="list-style-type: none"> • Trust Receipt-i is payable on demand. • Total amount payable to the Bank is inclusive fees and charges.

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8.	Extensions of TR-i	<p>Extension of TR-i shall be as per the following mechanisms and provisions:-</p> <ul style="list-style-type: none"> (i) Extension of Trust Receipt-i must be approved by the relevant approving authority and guided by existing Trade Finance Standard Authorization Policies (ii) Upon approval, the customer shall be offered Tawarruq Cash Line-i or Tawarruq Term Financing-i <ul style="list-style-type: none"> a. Financing amount to be determined based on principle outstanding Trust Receipt-i. b. As per existing cash line-i and term financing-i features. c. Execution of Letter of Offer, legal and security documents, wherever applicable, are as per existing procedures. (iii) Disbursement of Tawarruq Cash Line-i or Tawarruq Term Financing-i shall be strictly utilized towards payment of outstanding Trust Receipt-i 																				
9.	Eligibility	<ul style="list-style-type: none"> • Sole Proprietors • Partnerships • SME's • Private & Public Limited Companies / Institutions • Government/Statutory Bodies <p>Nature of business must be Shariah compliant</p>																				
10.	Security / Collateral	The customer may be required to provide security on case to case basis. The bank will accept any security which is Shariah compliant and approved by the Bank's credit policy.																				
11.	Fees and charges	<table border="1" data-bbox="561 1213 1490 1776"> <thead> <tr> <th data-bbox="561 1213 1243 1268">Fees and charges</th> <th data-bbox="1243 1213 1490 1268">Amount (RM)</th> </tr> </thead> <tbody> <tr> <td colspan="2" data-bbox="561 1268 1490 1314">Stamp duty</td> </tr> <tr> <td data-bbox="561 1314 1243 1369">• Facility Agreement</td> <td data-bbox="1243 1314 1490 1369">Ad valorem</td> </tr> <tr> <td data-bbox="561 1369 1243 1415">• Other Security Document</td> <td data-bbox="1243 1369 1490 1415"></td> </tr> <tr> <td data-bbox="561 1415 1243 1461">▪ Letter of Offer</td> <td data-bbox="1243 1415 1490 1461">Nominal</td> </tr> <tr> <td data-bbox="561 1461 1243 1507">▪ Letter of Hypothecation</td> <td data-bbox="1243 1461 1490 1507">Nominal</td> </tr> <tr> <td data-bbox="561 1507 1243 1554">▪ Contract Note for Murabahah Financing</td> <td data-bbox="1243 1507 1490 1554">Nominal</td> </tr> <tr> <td data-bbox="561 1554 1243 1600">▪ Charge Annexure (with title, if applicable)</td> <td data-bbox="1243 1554 1490 1600">Nominal</td> </tr> <tr> <td data-bbox="561 1600 1243 1646">▪ Deed of Assignment (without title, if applicable)</td> <td data-bbox="1243 1600 1490 1646">Nominal</td> </tr> <tr> <td data-bbox="561 1646 1243 1776">▪ Letter of Guarantee/Letter of set off (if applicable)</td> <td data-bbox="1243 1646 1490 1776">Nominal</td> </tr> </tbody> </table> <p>All other charges shall follow the Bank's Standard Tariff of Charges.</p>	Fees and charges	Amount (RM)	Stamp duty		• Facility Agreement	Ad valorem	• Other Security Document		▪ Letter of Offer	Nominal	▪ Letter of Hypothecation	Nominal	▪ Contract Note for Murabahah Financing	Nominal	▪ Charge Annexure (with title, if applicable)	Nominal	▪ Deed of Assignment (without title, if applicable)	Nominal	▪ Letter of Guarantee/Letter of set off (if applicable)	Nominal
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12.	Documentation	<p>Documents required by the Bank under TR-i:-</p> <ul style="list-style-type: none"> • Bill of Exchange • Letter of Hypothecation • Contract Note for Murabahah Financing • Letter of Authority for Murabahah Financing-i 									
13.	Ta'widh (Compensation Charges)	<ul style="list-style-type: none"> • <u>After maturity</u> <p>The Bank shall charge the prevailing Islamic Interbank Money Market (IIMM) rate on the outstanding balance.</p> <p>The Bank shall be guided by BNM's Guidelines on Late Payment Charges for Islamic Financial Institutions</p>									
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15.	Contact Person and Number	<table border="1"> <thead> <tr> <th>Name</th> <th>Telephone Number</th> <th>Email Address</th> </tr> </thead> <tbody> <tr> <td>Siti Sarah Lukman</td> <td>03 2786 6705</td> <td>ssarahlukman@affinbank.com.my</td> </tr> <tr> <td>Ashmal Hafiz Ahmad Suhaimi</td> <td>03 2055 9823</td> <td>ashmal@affinbank.com.my</td> </tr> </tbody> </table>	Name	Telephone Number	Email Address	Siti Sarah Lukman	03 2786 6705	ssarahlukman@affinbank.com.my	Ashmal Hafiz Ahmad Suhaimi	03 2055 9823	ashmal@affinbank.com.my
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The information provided in this Quick Product Guide is valid as at 10 May 2019.